

## **Debt Snowball Worksheet**

| List your debts<br>smallest to largest<br>by balance Try to make more than the minimum payment on your smallest debt balance to pay<br>off that debt first. Continue to make minimum payments on the other debts. When<br>the first smallest debt is paid off, go to the next debt and try to make more than the<br>minimum payment to pay that off. Repeat this until you pay off all debts! |                |                    |
|---|----------------|--------------------|
| Debt<br>Name  | Debt<br>Amount | Minimum<br>Payment |
| Target  | \$1,750        | PAID OFF!          |
| Visa  | \$3,600        | \$125              |
| Car Loan  | \$5,000        | \$150              |
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Virginia **DebtRelief**.org